

FOR IMMEDIATE RELEASE – Sept 27, 2016

**Contact:**

James H. Sills III

919.687.7800

james.sills@mfbonline.com

**M&F Bank Names Travis Rouse New Chief Sales Officer**

**DURHAM, NC** (September 27, 2016) – M&F Bank today announced the addition of Travis C. Rouse as Chief Sales Officer. In this role, Rouse will provide leadership and coaching for M&F Bank’s lenders in commercial credit decisions, planning and implementing effective loan growth strategies, ensuring compliance with risk controls and policies.

Rouse joins the Bank with 17 years of business banking, credit analysis, coaching and development with several North Carolina regional banks. He has an impressive record of client acquisition, customer retention, and revenue growth accomplishments, which he plans to replicate in pursuit of his new objectives with M&F Bank. “I look forward to working with our CEO, Jim Sills, and the members of the M&F team help the bank become a preferred provider of financial solutions in the markets we serve,” Rouse said.

He received his Bachelors degree in business management from North Carolina State University, and is an alumni of the CBA Graduate School of Retail Bank Management at Furman University. Rouse is a Past Chair of the Better Business Bureau of Eastern North Carolina, where he has been a board member since 2006. He also serves on the board of Boys and Girls Club of Greater Durham, Inc.

*Mechanics and Farmers Bank (M&F Bank) is a state-chartered commercial bank founded in 1907, and has operated continuously and profitably since 1908. M&F Bank is one of few NC banks designated by the United States Treasury as a Community Development Financial Institution (CDFI). Its vision is to be the preferred community bank in its markets. M&F Bank is the wholly owned subsidiary of M&F Bancorp, Inc., a one-bank holding company headquartered in Durham, NC, with assets of approximately \$296.7 million as of June 30, 2016. M&F Bancorp’s common stock is quoted in the over-the-counter market through the OTC Pink Sheet under the symbol “MFBP.” For additional information, contact M&F Bancorp Corporate Headquarters, 2634 Durham Chapel Hill Blvd., Durham, NC at (919) 687-7800 or visit [www.mfbonline.com](http://www.mfbonline.com)*

###

Attached: Travis C. Rouse, Chief Commercial Lender